VANDERBILTS AVERT A STOCK PANIC BY GIVING MILLIONS TO SEWARD WEBB.

Prompt Payments Stay Excitement in Wall Street - Market Becomes Steady Under James A. Keene's Management.

TROY, N. Y., May 3 -The Rutland Railroad, which is controlled by Dr. W. Seward Webb, to-day filed in the Rensselaer County Clerk's office a mortgage for \$1,500,000. The mortgage is executed to the American Loan and Trust Company as trustee and is made to ecure the cost of equipping the railroad with rolling stock.

Vanderbilt millions have averted the panic threatened by yesterday's crash in the curb market.

The market opened with declines, but was steady and became more easy later.

The immediate cause of the tremendous slump was the refusal of the Hanover National Bank to renew a loan of W. Seward Webb, in which there were shares of Rutland Railroad as collateral. The bank took the ground that if Dr. Webb was a director in the International Power Company it did not like as collateral stocks of other en terprises in which he was interested.

willing to part with it.

or five hours. This was the amount of the allied Webb-Meyer securities returned by Meyers Syndicate, and never has been I know nothing about the break in banks with the demand for cash or better securities. Mr. Moore them and have never dealt in them. said this morning that all had been paid.

Will Not Protect Rutland. "Regarding the Rutland Railroad stock, somebody has been buying it of

DEPEW KNOWS

Depew was asked this morning by The

crash in Wall street yesterday.

World correspondent about the

James R. Keene, who has late and has caused it to sell at a price beyond its value. I have a majority of the stock in my possession to-day, as I the Waldorf-Astoria, came down that fall. I shall certainly not protect it or any other, atthough the majority of the stock that I beauty out the stock that I beauty and the stock that I beauty to his office this morning for the jority of the stock that I bought cost first time in several months. The me more than the stock is now selling felt and aided in steadying the an in the flotation of the numerous

Since closing Tuesday WebbMeyer syndicate stocks have
shown a total shrinkage of nearly
\$33,000,000.

Since closing Tuesday Webbhave treested.

The Stock Exchange firm of Offenhach & Moore is materially aided in
its efforts to adjust matters promptly
by the fact that there are no deliveries
to-day, and the firm has until Monday
to make a statement.

Benjamin P. Moore of the firm said:
"We are able to take care of all our

Sag. 1000,000.

The weekly bank statement shows:

Reserve, decrease. \$1,977,050

Loans, increase. 10,768,400

Specie, increase. 756,400

Deposits, increase. 13,643,000

Circulation, increase. 79,000

The weekly bank statement shows:

"We are able to take care of all our commitments to members of the New York Stock Exchange.

"It is true that several checks were returned to us marked 'N. G.' by the Hanover National Bank, where we kept our account, but I hope to straighten out the matter if I get the time."

The bank statement shows:

"I am not personally acquainted with Dr. Webb even," said Mr. Woodward, "and he has never had any financial dealings with the Hanover Bank.

The bank statement had evidently been discounted on the Stock Exchange, for it had very little effect on the market.

Prices were better at the close than at any time during the trading. The total sales of stocks were 589,700 shares and of bonds \$2,855,000.

"We were never asked to grant a big lean to Dr. Webb, and therefore never refused it."

President Woodward, of the Hanover National Bank, made a most emphatic denial to-day of the semiofficial statement sent out over the official statement sent out over the "I know absolutely nothing about the ticker wires that the Wall street dis- Web-Meyer crash." he said. turbance over the Webb-Meyer syndicate interests were caused by the relosn to Dr. W. Seward Webb.

It is current rumer in Wall street that Or. W. Seward Weish, son-in-law of the Vanderbits, lost millious yesterday by the depreciation of the stocks of the Webb-Meyer syndicate. It is also re-mored that the Vanderbitt family has come to his assistance to save the credit of the name of Vanderblit

Offenbach & Muore, the Webb-Meyer brokers, closed all their contracts on the Stock Exchange in a satisfactory may this morning. Many curb contracts are sutstanding, but assurances have given that they will be taken up

FEW TRANSACTIONS ON GURB MARKET.

There was not much excitement at the eponing of the curb market to-day. The mingt nutatio septure who the somethy Mores elected estates election of the chapter

Minte was one opin of its shares of Machanage & Monday of St. to animize action the appointing paid a few minutes false a patral age of the part opportuni stack their strick of all math, are

Romandon mentalias setunium elation: trades the delay but the last Minimas Former would benging at at Marie College of at Annal stage of a stage of the stage of th



DR. WEBB; HIS WIFE, WHO WAS MISS VANDERBILT, AND HIS HOMES.

THIRTY-TWO MILLION THREE DAYS' SHRINKAGE

The following table shows the value of the Webb-Meyer syndicate stocks at the closing prices of last Tuesday compared with the lowest bids made for the stocks yesterday:

	Market value	value	
	Tuesday.	yesterday.	Shrinkage.
International Power	\$15,840,000	\$7,120,000	\$8,720,000
Hackensack Meadows	2,370,000	1,170,000	1,200,000
Dominion Securities	3,540,000	2,040,000	1.500,000
Storage Power		250,000	400,000
St. Lawrence and Adirondack		2,400,000	4,550.000
Rutland	19,200,000	2,880,000	16.320,000
N A Lumber and Pulp	400,000	290.000	110,000
N. A. Lumber and Pulp Total shrinkage		\$32	,800,000

*************** Shortly after the summer vacations there will Canino. Valuable prizes sail be swarded A Siagara.

Shortly after the summer vacations there will Canino. Valuable prizes sail be swarded A Siagara.

Hindoo be a wedding, and the happy bride and bride-groom will be Miss Stella Linder and Heary Dicktenberg. Mise Linder is the handsome daughter of Mr. and Mrs. A. Linder, of No. 1 West One Hundred and Seventsenth street. NAUGHT OF CRASH WASHINGTON, May 3.-Senator

On June 26 Mr. and Mrs. James A Burden, of fith avenue and Seveniy-second street, will start their annual tour through Europe on their annual tour through Europe

The engagement is announced of Miss Ross
Whenk daughter of Mrz Famile Wenk of No. 1825 Madison arenne, to William Bloom.

Informal receptions will be tendered by Miss Main Miss confidence of the Market Manual Liverpool and Miss confidence of the Market Manual Liverpool and Manual Hewitt of No. 110 West Eighty-shall be held at the Harless Operations will be tendered by Miss Manual Hewitt of No. 110 West Eighty-shall be held at the Harless Operations while the first the Manual Manual Hewitt of No. 110 West Eighty-shall be held at the Harless Operations while the first the Manual Manu Henry L. Young, the senial treasurer of the darken Opera-House who provides at the tex-

CHINESE REBELS.

Fugitives Running from Slaughter Headed for Canton-Foreign Ministers Call for a Half

NACTURES N. C. May 2 - None Son in the simulated followers graving armin many insights Apolitis About Africa on hard security

The Wheat Market.

The wheat market to day apened at fractional powers were write weather conditions were apole as to give the baths a first benefits of 1.4 July 60 1.5. Color-May to be 1.2 July 82 1.4 to 60 powers were apole as to give the baths a tile confidence and there was quite a Wheat Market closing to the first barries in the early market for a Wheat Market closing to the first barries in the early market for a Wheat Market closing to the first barries in the early market for a Wheat Market closing to the first barries in the early market for a whole the first barries in the early market for a whole first barries in the early market for a whole first barries in the early market for a whole first barries and there early market for a whole first barries and there early market for a whole first barries and the early market for a whole first barries and the first one were and in to give the butle a first confidence and there was quite a Wheat May 8154 July 8154 offered the barries in the early market Out to markets were up fractionally flows in the first offered dependence of the July state of the July st

her York's opening prices were dury \$2.13. Represented \$11ct to \$11ct

ASSISTANTS LOSE

District-Attorney Much Chag- Spanish Gardens Will Be rined Over the Error Through Which His Efforts Against Disorderly House Were Frustrated.

The efforts of the District-Attorney's second street were frustrated this morn- procession. "John Doe" and "Jane Doe" warrants. holstered and varnished till they look They were arraigned before Justice as good as new. Attorneys Miner and O'Connor drew up

compelled to release Gunther and one woman. The other woman, about whom nothing much is cared, will be exam-

Mr. Jerome stopped smoking long nough to express his displeasure at the mortifying error of his young men.

HARLEM PIER FOR NORTH RIVER BOATS

Regular River Lines to Albany and Other Points Will Land Hundred and Twenty-ninth Street.

Harlem is to have a combination landother points. It is probable, although not certain, that the changes contemplated will go into effect with the open-ing of the excursion senson.

Hawkes.

The pier decided upon is at West One Hundred and Twenty-ninth street. The excursion lines are to use the south side of the pier, while the boats that have to work to a schedule to make train connections will dock at the extreme end.

Mr. Hawkees said he had received many requests from Harlem commercial bodies and from individuals to help establish the landing station and he hoped there will be no further delay.

LONDON MARKET ACTIVE.

tional Declines.

American Railway securities were ac tive in the London market to-day, un-der seiling orders from New York. Prices showed fractional declines extending to about 1-2 per cent, below the New York closing figures of yesterday. the home departments trading was

SHIPPING NEWS.

PORT OF NEW YORK. ARRIVED. OUTGOING STEAMERS
SAILMO TO-DAY
Caribbee, Barbadas Falhinder, Porto Rico
Ryndan, Netherlands Ainvile Argentina
Under Liverpool
R M Thereals Names Falance Caraca

wheat \$2.1-8 September of 1-4 December of breacher 2 5-8 May 817-8 September corn, in four months.

There are more

Royal Bengals

now sold in Greater New York than

any other little cigar selling at

Their quality is remarkably good

Stripped for Celebration in Alphonso's Honor - State Coaches Refurbished.

MADRID, May 3 .- Elaborate preparations are being made for the coronation friends. fice to catch the proprietor of an al- of King Alfonso May 17. Nearly thirty leged disorderly house in East Forty- state carriages will take part in the sistants. In a raid last night county a similar kind. Most of them were detectives arrested Nicholas Gunther, painted by celebrated Spanish artists, of No. 226 Chrystle street, and Maggie and though they had grown diugy by McCarthy and Fannie Schwartz on long disuge, they have now been reup-

ie one of the chief features of the fes the complaints. They called Gunther tivities, preparations are in full swing. "Richard Roe" in the court papers and the Schwartz woman "Jane Roe," instead of using the "Doe" under which they were arrested.

On arraignment Justice Mayer was compelled to a class of Gunthers and over 100,000 bouquets will thrown from vehicles belonging to a other club, while the Valencia gardent are receiving orders for thousands are receiving orders for thousands.

DOZEN NATIVES. sit all day long with shoes and stockings. Nothing in the

Supt, Hallock Tells of Whole- positions have made insale Torture in Panay to Se- valids of a great many rocure Confession Regarding bust and ambitious young Murder of Private O'Herne.

WASHINGTON, May 3.-L. E. Hallock, of Boston, Mass., formerly a sergeant and then a private in Company I., and Take Passengers at One Twenty-sixth Volunteer Infantry, tesmittee on the practice of the water cure in the Philippines. Mr. Hallock told of the infliction of

he cure upon a dozen natives at the town of Leon, province of Panay. He liariem is to have a combination land-town of Leon, province of Panay. He said they were captured and tortured in order to secure information of the murder of Private O'Herne, of Com-pany I., who had been not only killed pany I., who had been not only killed but roasted and otherwise tortured before death ensued.

Capt, Glenn, in charge of a scouting An agreement among the teamboat to companies interested was reached to day at a conference held in the office of Dock Commissioner McDougall Hawkes.

The pier decided upon is at West Done Hundred and Twenty-night, street.

> The Cotton Market. The cotton market opened steady to-

with prices from 2 to 11 points r. There was active general sell-

Consumption IS Curable. I Was Cured in New York.

For a long time I had been a great sufferer from consumption. I felt bad all over, had pains through my lungs tigh Water. Low water all over, had pains through my lungs, M. P.M. A.M. P.M. a rattling in my chest, and I was a rattling in my chest, and I was a rattling in strength and flesh; in daily losing in strength and flesh; in fact I had lost over twenty pounds. My breath was daily getting shorter. I coughed and hawked constantly.

"I finally went to the dispensary for Liverpool an examination to see what was the matter. They told me that I had con-Havans sumption, and must change climate
Havans if I wanted to get well. This is what I had very strongly suspected for a long time. I realized that the best professional aid must be employed. I therefore went to the doctors who make this disease a specialty, the never put off till Koch Lung Cure, at 48 West 22d st., tomorrow what New York, who also said I had con-

> pors into my lungs, and as I imported I delt encouraged. I was overjoyed as I saw my health returning kind who have to me. My strength and fleah re-turned, my cough left me, also my shortnes of breath, and I was cured in four months. Since my recovery I have passed

therefore feel that my cure is perma-

for it is a duly.

My name is N. D. Jennings, and I.

line at 20 West 117th at . New York

BATTLE OF FLOWERS, TO YOUNG WOMEN

CASE FOR JEROME. CORONATION FETE. A Denver, Colorado, Young Woman Recently Wrote a Letter to Mrs. Pinkham Which Aptly Pictures the Condition of a Great Many Young Women. Read What She Says:

> "Dear Mrs. Pinkham:-This is the first opportunity I have found to write and thank you for the good your Vegetable Compound has done m I feel better than I have for years. It seems a 'seven days' wonder' to my Where I used to be pitied, everything is the opposite now, and there is not a day but some one wants to know what I have done to make myself look so well.

Before taking Lydia E. Pinkham's Vegetable Compound second street were frustrated this morning by two of Mr. Jerome's young as-ing by two of Mr. Jerome's young as-ate even than the English vehicles of a similar kind. Most of them were a similar kind. Most of them were very easily, which always caused intense pain in the ovaries, and I did no want to go anywhere or see any one. I was called cross, but I could not help it. feeling as I did. I could not lift anything or do any hard work without suffering for days afterward. Menstruation lasted for eight or ten days, Mayer this morning. Assistant District- For the Battle of Flowers, which will the first three or four days being almost constant pain day and night.

Nothing in this wide world has relieved so much female suffering as has Lydia E. Pinkham's Vegetable Compound; no medicine can produce

sults; therefore, no other medicine can be "just as good." Office women are frequently afflicted with sickness brought on by constar' work in one position. Perhaps in going to the office they get their feet wet and

such positive proof of cures and good re-

sit all day long with damp Nothing in the world is so injurious. Wet feet, hard work, and confined



Pinkham:-I have just purchased a bottle of Lydia E. Pinkham's Vegetable Compound, but am advised to write you before treating myself.

"I hardly know how to express myself. At times I feel well, and in less than ten minutes I am actually wretched with headache, that tired feeling, and so nervous that the sound of a door bell will make me start. I cannot walk two blocks without feeling fatigued. Menstruation has never been regular; have a slight discharge of leucorrhoea. I would like your advice, and sincerely hope I may find relief in your medicine."—MISS CLARA PORTEWIG, Richmond, Va. (Oct. 26, 1900.)

Statement No. 2.

"Dear Mrs. Pinkham .- It gives me great pleasure to thank you for the nefit I received from your Vegetable Compound.

"When I wrote to you I could not go upstairs or walk a hundred yards was a feature. Bears took courage without being completely fagged out, but to-day I can easily walk two miles. I was also very nervous and suffered from a misery in my back, but these art of the bulls. Room trading was troubles are all a thing of the past. I was at a loss to describe my feelings, ery nervous after the call way 22 to but now, thanks to your Vegetable Compound, I am a well woman. "When I wrote to you I could not go upstairs or walk a hundred yards without being completely fagged out, but to-day I can easily walk two miles. The opening prices were: May, 9.23 to 9.25; June, 9.24 bid; July, 9.21 to 9.22; August, 9.07 to 9.08; September, 8.81 to 8.52; October, 8.24 to 8.25; November, 8.18 to 8.19; December, 8.12 bid; January, 8.13 to 8.18; December, 8.18 to 8.18; December, 8.18; December, 8.18; December, 8.18; December, 8.18; Decemb

"I advise all suffering women to write to Mrs. Pinkham, and I shall never fail to recommend your remedies to my friends."—MISS CLARA PORTEWIG. Richmond, Va. (March 26, 1901.)

Miss Thompson's Pains Are Cured.

"Dear Mrs. Pinkham:—I want to tell you what Lydia E. Pinkham's Vegetable Compound has done for me. For several years I had suffered with loss of appetite, nausea, vomiting, constipation, pa tion of the heart, headache, pains in nearly all parts of the body. My physician said it was only indigestion, but his medicine did not help me any. began the use of your Vegetable Compound. I have taken four beand now those troubles are cured. I cannot praise it enough."-BELLE S. THOMPSON, Box 14, Acushnet, Mass

For Children.

they can put off till the day after "I breathed those healing oily va- tomorrow, just as

And haven't get here yet. Which is going to make it very Misses Shoes also for Adults.

JAMES S. COWARD, 205 274 Georgiwich St., or Warrenti & mend for hear t utalogue.

The first year (1835) that James Crow MADE

he are shad, and materials were pereri i they have never keen shanged. mests none of the doctoring knows tiending. Straight Whitein age he only this and adiolescent ones and Maria Amarkof Paris, 2000; dien branch Minnes are also

H. B. KIRK & CO., N. Y., Murray invariably dollows in the



the Franklin Mr. alas & may & 27th Mr. search of the Managay Watth Watth.